

Van Elle Holding plc (“Van Elle”)

Corporate Governance

Chairman’s Introduction

High standards of corporate governance are a key priority for the Board of Directors (“Board”) of Van Elle. In line with the London Stock Exchange’s recent changes to the AIM Rules requiring all AIM-listed companies to adopt and comply with a recognised corporate governance code, on 28 September 2018 the Board adopted the 2018 Quoted Companies Alliance Corporate Governance Code (the “QCA Code”) as the basis of the Group’s governance framework.

In my role as independent non-executive chairman of Van Elle, it is my responsibility to ensure that the Group is managed for the long-term benefit of all shareholders and stakeholders, with effective and efficient decision-making. Corporate governance is an important aspect of this, reducing risk and adding value to our business.

The Directors acknowledge the importance of the ten principles set out in the QCA Code. The application of our corporate governance to the principles of the QCA Code can be viewed [here](#).

Further information on our compliance with the QCA Code will be provided in our next annual report.

Adrian Barden
Independent Non-Executive Chairman
28 September 2018