

29 November 2017

**Van Elle Holdings plc  
("Van Elle" or the "Company")**

**Posting of Circular to Shareholders**

**The Board's unanimous recommendation is to VOTE AGAINST all of the Ellis Resolutions**

Further to the announcement dated 22 November 2017 in connection with the posting of a circular to Van Elle shareholders ("Shareholders") containing a notice convening a general meeting of Shareholders ("General Meeting") to consider resolutions proposed by Michael Ellis (the "Ellis Resolutions"), Van Elle announces that a circular containing a statement by Mr Ellis (the "Statement") is being posted today to Shareholders. This circular will shortly be available on the Company's website at: [www.van-elle.co.uk](http://www.van-elle.co.uk).

The Board does not consider that any of the points raised in the Statement call into question the views it previously expressed within the circular posted to shareholders on 22 November 2017 regarding the Ellis Resolutions.

**Consequently, the Board continues to unanimously and strongly recommend that Shareholders VOTE AGAINST all of the Ellis Resolutions to be proposed at the General Meeting**

The Board will issue a further announcement in due course setting out its response to the Statement.

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**Market Abuse Regulation**

The information contained within this announcement is deemed by Van Elle to constitute inside information as stipulated under the Market Abuse Regulation. Upon the publication of this announcement via a regulatory information service, this inside information is now considered to be in the public domain.

This information is provided by RNS  
The company news service from the London Stock Exchange

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