

VERIFICATION OF INSURANCE

TO WHOM IT MAY CONCERN

Dear Sirs,

Confirmation of Insurance - Van Elle Holdings plc and Subsidiary Companies (including Albion Drilling Group Limited)

We are writing to confirm that we act as Insurance Broker to the above and we have arranged insurance(s) on their behalf as detailed below.

Employers Liability

Insurer: Chubb European Group SE
Policy Number: UKCAID45313
Period of Insurance: 30th April 2026 to 29th April 2027
Limit of Indemnity: £25,000,000 any one occurrence

Public & Products Liability

Insurer: Chubb European Group SE
Policy Number: UKCAID45313
Period of Insurance: 30th April 2026 to 29th April 2027
Limit of Indemnity: £10,000,000 any one occurrence and in the aggregate in respect of Products Liability

Excess Public & Products Liability

Insurer: Generali Insurance and Sompo
Policy Number: 26FL17530000
Period of Insurance: 30th April 2026 to 29th April 2027
Limit of Indemnity: £40,000,000 in excess of £10,000,000 any one occurrence and in the aggregate in respect of Products Liability

Contract Works

Insurer: Chubb European Group SE
Policy Number: UKCRND32617
Period of Insurance: 30th April 2026 to 29th April 2027
Loss Limit: Any one contract or phase thereof £5,400,000
Plant any one item owned £1,500,000
Plant any one item hired in £1,200,000

Professional Indemnity

Insurers: Allianz, Chubb and other London market insurers
Policy Numbers: B0808BIR26093363A and B0808BIR26093368A
Period: 30th April 2026 to 29th April 2027
Limit of Indemnity: £10,000,000 aggregate plus unlimited round-the-clock-reinstatements (any one claim)

Lockton Companies LLP

A limited liability partnership registered in England & Wales at The St Botolph Building, 138 Houndsditch, London EC3A 7AG. Company number OC353198

A list of the designated members and individual members of Lockton Companies LLP is available for inspection at the registered office. Authorised and regulated by the Financial Conduct Authority and a Lloyd's Broker

This letter is provided for information only and the confirmation given in respect of the insurance policies noted in this letter is given solely as at the date of this letter. Cover is subject to Insurer's policy terms, conditions, limitations and exclusions, and may also be subject to cancellation provisions and warranties.

The issuance of this letter does not make the person or organisation to whom it has been issued an additional insured and confers no rights upon the recipient, nor does it modify in any manner the contract of insurance between the Insured and Insurers.

Without prejudice to the foregoing no assurance is given by us to the adequacy or otherwise of the sums insured /limit of liability/indemnity (as the case may be) under the insurance policies. Nor do we express any view or assume any liability as to the solvency or future ability to pay of any of the insurance companies with whom the insurance policies have been placed. In each case you must rely upon your own assessment of such matters. We cannot comment as to whether the Insured has done or omitted to do anything which has rendered or may render any policy of insurance (including the insurance policies noted in this letter) taken out by it or by any other person in relation to any of the Insured's assets or liabilities void or voidable and you must similarly rely upon your own enquiries in this respect. Where more than one insurer is involved in the placement of cover, not all such insurers may have the same credit rating and the credit ratings of each of such insurers may differ.

Lockton does not accept any liability or responsibility to any third party (including, but not limited to, any person to whom this letter is addressed) in respect of the information provided nor does Lockton have any obligation to advise any changes to or cancellation of the insurances described.

This letter shall be governed by and shall be construed in accordance with English law and the courts of England and Wales shall have exclusive jurisdiction.

We trust that this information is sufficient for your purposes however, should you require additional detail this can be provided upon agreement from the Insured.

A handwritten signature in black ink, appearing to be "Justin Evans".

SIGNED:

PRINT NAME: Justin Evans

For and on behalf of Lockton Companies LLP

DATED: 29th April 2026

A handwritten signature in black ink, appearing to be "Chris Perry".

SIGNED:

PRINT NAME: Chris Perry

For and on behalf of Lockton Companies LLP

DATED: 29th April 2026

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www.locktoninternational.com